

INTERNSHIP REPORT

ON

*Performance of Mutual Fund of Investment Corporation of
Bangladesh (ICB)*

SUBMITTED TO

Shyamali Biswas

Lecturer

**DEPARTMENT OF BUSINESS ADMINISTRATION
STAMFORD UNIVERSITY BANGLADESH**

SUBMITTED BY

Sheikh Tasberul Hoque

ID NO # BBA02808369

SECTION # I

BBA 28TH BATCH

Major In Accounting

**DEPARTMENT OF BACHELOR OF BUSINESS ADMINISTRATION
STAMFORD UNIVERSITY BANGLADESH**

DATE OF SUBMISSION:23/03/2010

LETTER OF TRANSMITTAL

March 23, 2010.

Shyamali Biswas
Lecturer
Dept. of Business Administration
Stamford University Bangladesh

Subject: Submission of Internship Report.

Dear Madam,

I am glad to submit my Internship Report on '**Performance of Mutual Fund of Investment Corporation of Bangladesh (ICB)**' for the Internship Program (BBA 28th, batch), is pivotal requirement for the Accounting & Information Systems University of Stamford, herewith. This report is a result of my practical work that I have conducted during specified time of internship. All the works presented here is done with utmost sincerely and honesty.

I have considered your remarks and instructions very carefully while preparing this report. I have tried my level best to follow your schedule, format and discipline.

The whole experiences of this report writing enable me to bridge the gap between the theoretical knowledge and practical knowledge. I am grateful to you for providing such an opportunity and also grateful to all the persons who help I make it possible.

I have tried my best to make this report holistic and informative enough. Besides this, there may be shortcomings. I would be grateful if you consider those from excusable point.

Thank you for your consideration.

Sincerely Yours,

.....
Sheikh Tasberul Hoque
BBA 28TH BATCH
ID No.: BBA02808369
Department of Bachelor of Business Administration
Stamford University Bangladesh

DECLARATION

I declare that the Report on “**Performance of Mutual Fund of Investment Corporation of Bangladesh (ICB)**” embodies the results of my own research works, pursued under the supervision of Shyamali Biswas, Lecturer, Dept. of Business Administration, and Stamford University Bangladesh.

I further affirm that the report is original and no part or whole of the report has been submitted to, in any form, any University or Institution for any degree or any other purpose.

Sheikh Tasberul Hoque

BBA 28TH BATCH

ID No.: BBA02808369

Department of Bachelor of Business Administration

Stamford University Bangladesh

CERTIFICATE OF SUPERVISOR

This is to certify that Sheikh Tasberrul Hoque, student of “Bachelor of Business Administration” (BBA) major in Accounting, ID: BBA02808369 from Stamford University Bangladesh has completed his internship report as a partial requirement for the degree of Bachelor of Business Administration, major in Accounting. This report entitled “Performance of Mutual Fund of Investment Corporation of Bangladesh (ICB)”

I wish every success in his life.

Shyamali Biswas
Lecturer
Department of Business Administration
Stamford University Bangladesh

CERTIFICATE OF HEAD OF DISCIPLINE

This is to certify that Sheikh Tasberrul Hoque, student of “Bachelor of Business Administration” (BBA) major in Accounting, ID: BBA02808369 from Stamford University Bangladesh has completed his internship report as a partial requirement for the degree of Bachelor of Business Administration, major in Accounting. This report entitled “Performance of Mutual Fund of Investment Corporation of Bangladesh (ICB)”

I wish every success in his life.

Farjana Yeshmin
Assistant Professor and HOD
Department of Business Administration
Stamford University Bangladesh

PREFACE

Today we are very much involved in the business era. Only book-based knowledge is not enough to cope with real business environment. Effective combination of theoretical knowledge with practical experience is the key to success. Considering this, internship program is included in the degree, Bachelor of Business Administration from the Department of Accounting of Stamford University.

I have been selected for Investment Corporation of Bangladesh (ICB), as my field to conduct my internship program which runs for three months only. I was much desired to perform an exclusive internship here but due to some other obstacles. Though I tried my best to collect relevant and significant data as much as possible and prepare the report with my best effort. I regret for any undue mistakes in this report. If the report do little support to any student, teacher, researcher or analyst, I may consider my effort does not go in vain.

ACKNOWLEDGEMENT

Internship is a part of BBA program. This report is based on knowledge gathered from the internship program. I have realized that practical knowledge is very much essential for professional life and it is totally different from academic knowledge. This knowledge helps us to develop professional life and practical skills.

In preparing this report first of all I express my deep gratitude to Shyamali Biswas Lecturer, Dept. of Business Administration, University of Stamford, who guided me properly by giving direction at different times to prepare this report, It is his guided supervision that resulted in successful completion and timely submission of the report.

I have received commendable support from all the employees of all departments of ICB. I am very much grateful to my organizational supervisor Mr., Khyrul Islam Assistant General Manager, to give the opportunity to work at ICB. He has given me all kind official support to complete the report perfectly.

At last my gratefulness to almighty Allah who has blessed me and given me strength to prepare this report successfully and smoothly.

EXECUTIVE SUMMARY

ICB is a unique institution in Bangladesh. Its main function is to make market active and efficient. It has profit making objective also by operating mainly the small & medium investments in the capital market. So, it is important to evaluate the performance of it and I make an analysis of their performances.

The performance of unit fund is very much acceptable. The liquidity, leverage & profitability situation is good but P/E & dividend payout ratio is not impressive. The performances of all mutual funds are good and 1st mutual fund is in the best position. The performance of ICB & its subsidiaries are excellent according to liquidity & leverage situation. Profitability situation is also good but dividend yields ratio is not attractive.

In 2005-2006 performance was not very satisfactory level .Capital market was bearish at that time. But among 3 years, 2006-2007 gives the higher results. The performance in 2006-2007 is very good.

In some areas ICB should focus on price earning, dividend payout & dividend yield ratios. And it should implement the fundamental analysis, focus more on long term view, and try more to make market efficiency of strong level.