

Internship Report
On
“Accounting System of Modern Herbal Group”

Prepared For
Farjana Yeshmin
Assistant Professor
Head of Accounting
Department of Business Administration
Stamford University Bangladesh

Prepared By
Shudipta Shujan
ID NO-BBA 02909298
29th (H) Batch
Major in Accounting
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Stamford University Bangladesh

Submission Dated: August 5, 2010.



Stamford University Bangladesh

To Whom It May Concern

This is to certify that, Shudipta Shujan; a student of BBA program, Major in Accounting, Department of Business Administration, Stamford University, Bangladesh has completed the interneer report titled “*Accounting System of Modern Herbal Group*” successfully under my supervision.

I wish him every success in his life.

Supervisor

Farjana Yeshmin

Assistant Professor

Head of Accounting

Department of Business Administration

Stamford University Bangladesh

Head of the Department's Certificate

I hereby declare that the concerned report entitled "*Accounting System of Modern Herbal Group*" has been done by Shudipta Shujan bearing ID # BBA 02909298, Major in Accounting, Department of Business Administration, Stamford University, Bangladesh, as partial requirement of the degree of the Bachelor of Business Administration (BBA) at Stamford University, Bangladesh.

The report has been duly completed under the supervision of Farjana Yeshmin, Assistant Professor, and Head of Accounting of Business Administration and is being carried out successfully.

Farjana Yeshmin

Assistant Professor

Head of Accounting

Department of Business Administration

Stamford University Bangladesh

Supervisor's Certificate

I hereby declare that the concerned report entitled "*Accounting System of Modern Herbal Group* " has been done by Shudipta Shujan bearing ID # BBA 02909298, Major in Accounting, Department of Business Administration, Stamford University, Bangladesh, as partial requirement of the degree of the Bachelor of Business Administration (BBA) at Stamford University, Bangladesh.

The report has been duly completed under the supervision of Farjana Yeshmin, Assistant Professor, and Department of Business Administration and is being carried out successfully.

Farjana Yeshmin

Assistant Professor

Internship Report

Head of Accounting

Department of Business Administration

Stamford University Bangladesh

Student's Certificate

I hereby declare that the report of internship namely "*the Accounting System of Modern Herbal Group*" by me after the completing of 3 (three) months of internship with Modern Herbal Group, Head Office and a comprehensive study of the existing activities of Modern Herbal Group and its implementation.

I also declare that this internship is my original worked and prepared for academic purpose which is a part of BBA and the report may not be used in actual market scenario.

Shudipta Shujan

ID NO-BBA 02909298

BBA Program

Major in Accounting

29th (H) Batch

Department of Business Administration

Stamford University Bangladesh

Letter of Transmittal

Date: August 5, 2010.

Farjana Yeshmin

Assistant Professor

Head of Accounting

Department of Business Administration

Stamford University Bangladesh

Subject: Submission of Internship Report.

Dear Madam,

It is a great pleasure and privilege to present the internship report titled “*Accounting System of Modern Herbal Group*” which was assigned to me as a partial requirement for the competition of BBA Program.

Throughout the study I have tried with the best of my capacity to accommodate as much information and relevant issues as possible and tried to follow the instructions as you have suggested. I tried my best to make this report as much informative as possible. I sincerely believe that it will satisfy your requirements. I however sincerely believe that this report will serve the purpose of my internee program.

I am grateful to you for your guidance and kind cooperation at every step of my endeavor on this report. I shall remain deeply grateful if you kindly take some pan to go through the report and evaluate my performance.

My effort will be reworded only if it adds value to the research literature.

Shudipta Shujan

ID NO-BBA 02909298

BBA Program

29th (H) Batch

Department of Business Administration

Stamford University Bangladesh

Acknowledgement

In the name of all mighty Allah the Great Merciful

I am expressing my heartiest thanks to those persons whose benefited co-operation and wise suggestions helped me to prepare my internship report.

The internship report is a part of my study, which is prepared under the careful guidance and supervision of Farjana Yeshmin, Assistant Professor, Head of Accounting, Department of Business Administration, Stamford University Bangladesh, without her cooperation this internship report would become quite uncertain.

Without the mindful cooperation of Mr. Md. Moklesure Rahman, DGM Modern Herbal Group. Mr. Nozibur Rahman, Manager (Accounts & Finance), and Mr. Md. Sajibul Islam, Assistant Manager (Accounts & Finance), Mr. Md. Nazrul Islam, Manager (Co-operative Bank) and, Mr. Md. Abdul Mozid, Chief Accounts, and Mr. Md. Anowar Hossain, Manage (Internal Audit), this report cannot complete.

I would like to pay my regards to Assistant Professor Farjana Yeshmin, Head of Accounting, Department of Business Administration I also want to give than other respected teachers and members of this department.

In the internship period, Rovi Sir, Sobuj sir, Nazrul vai, Rakib vai, Alen vai, salauddin vai, Atik vai, Golam Mostafa vai, Riaz vai of Modern Herbal Group helped me a lot.

And all other members of Modern Herbal Group who have helped me in more than one ways during staying in the Head office and Factories to enrich my area of knowledge by providing necessary information.

Executive Summary

Accounting Information System is an important tool for financial manager to determine whether to recording true or Fraud. The intern paper is intended to illustrate the prevalence of Accounting Information System in the area of investment decision and counting decision appertaining to the Herbal Organization operating in Bangladesh and these techniques invariably affect upon the investment decision & prepare budgeting decision especially of that which is in close relation with the long term assets and to what extent.

With this intern paper, I intend to provide a lucid of the Accounting Information System being practiced by Herbal manufacturing and distribute company with the primary help form questionnaire which I used to extract relevant data in relation to the said topic form the top managements of ten most herbal organizations.

From the findings, I found out that on a survey over ten herbal organizations, 9 out of them tend to confirm to the practice of using Accounting Information System.

Majority of them tend to encounter either little bit or medium level of problem while addressing the steps underlying the execution of Accounting Information System. All of them except for one assigned the problems with considerable degree of importance prevalent in the implementation while in case of recommending any remedial measures nine out of ten of them emphasized on implementing the prosaic measures such as on the job training, off the job training, and so ninth.

Interestingly enough, few of them have also depicted the need of top management support in some issues that require the latter's solemn discretion & sincerity.