

Chapter-01

Introduction

1.1. Origin of the report

This report is a presentation of 12 (twelve) weeks long Internship program as part of academic requirement of the Bachelor of Business Administration (BBA) program. One of the parts of this report is Organization part, which is an overview of Modern Herbal Group.

As a student of Stamford University Bangladesh, internship is a partial requirement of BBA. This report has been done after three-month internship with the host organization (Modern Herbal Group.) I was assigned to the Modern Herbal Group and asked by my supervisor Md. Moklesure Rahman and later was endorsed by our honorable teacher Farjana Yeshmin, to conduct a study on “Accounting System of Modern Herbal Group”

1.2 Objectives of the report

The main objectives of this report are as follows:

1. To determine the purpose for which Herbal company undertakes Accounting Information System.
2. To pinpoint the genre of Accounting System decision the Herbal Company executes.
3. To identify the projects where in the Herbal Company apply Accounting System.
4. To provide the basis for the cost of capital.
5. To assess the degree of severity to which the Herbal Company face an individual set of problems.
6. To appraise the importance of Accounting Information System over a set of factors.
7. To decode the specific accounting tools being applied.
8. To evaluate the degree of satisfaction being enjoyed while conforming to a particular type of tool.
9. To pinpoint the problems being faced while implementation as well as the degree of severity of each problems.
10. To determine the recommendations for solving problems.

1.3 Scope of the Study

Scope of the Study is very large since it covers many issues underlying the Accounting System of Modern Herbal Group alongside its merits-demerits being encountered by the respective Herbal Company. The intern paper has been segregated into seven chapters each of which serving individual purpose. Chapter 1 of the intern paper encompasses several issues such as origin of the report, objectives of the report the scope of the study, the methodology of the study as well as the limitations of the study, Chapter 2 elucidates on the overview of Accounting Information System. Chapter 3 overview of Modern Herbal Group. In chapter 4. Analysis and Findings. In Chapter 5. SWOT analysis and In Chapter 6 Conclusion and recommendation and then Appendix and Reference.

1.4 Methodology of the Study

In order to make the report more meaningful and presentable, two sources of data and information have been used widely.



Both primary and secondary data sources are used to generate the report.

The “Primary Sources” are as follows: Primary Sources of data is a term used to describe the original workers of research originated by a researcher for the specific purpose of addressing the problem at hand. The collection of primary data involves five steps of marketing research. Included among the primary sources of data are letters, memos, close conversations/interviews and so forth. However, in case of the intern paper that I completed consists primary source of date in the form of conversation. I had with the persons who reflected their knowledge in relation to the issue by filling out the questionnaire.

The “Secondary Sources” of data and information are: A secondary Source is a collection for purpose other than the problem at hand. Indeed all types of reference documents fall into this category. In my intern paper, I used journals, publications, and annual reports of the respective Herbal Company as the secondary source of data. In addition to this, browsing the online facilities complemented me as a significant source of data.

1.5 Limitation of the study

Since no single project is free from limitations, I myself have also been exposed to such reasonable degree of inconvenience while collecting and processing data. The following limitations are however of crucial importance:

- Lack of time for executing search of relevant data in relation to the preparation of intern paper was highly crucial. Due to stringent allocation of time, I wasn't able to make an in depth conversation with the concerned authorities in relation to the said topic.
- In order to consummate a successful report, assistance form the top management of Herbal Company in terms of providing information is highly critical. At the very on set of collecting data, many high officials declined form filling up the questionnaire.
- Excessive degree of confidentiality maintained by some Herbal Company was another predicament that compelled me to browse several banks.
- Some Herbal Company officials even declined to furnish their responses since the format of the questionnaire did not improvise with their respective Accounting Information scheme.
- I also have encountered limited time in verifying the data being furnished upon the questionnaire.