List of Scheduled Banks in Bangladesh at a glance

Central Bank
Bangladesh Bank

National Commercial Bank	
Sonali Bank Limited	Agrani Bank Limited
Janata Bank Limited	Rupali Bank Limited

Specialized Banks	
Bangladesh Krishi Bank	Rajshahi Krishi Unnayan Bank
Bangladesh Shilpa Bank	Bangladesh Shilpa Rin Sangstha
BASIC Bank Limited	

Privet Commercial Bank	
Pubali Bank Limited	Social Investment Bank Ltd.
Uttara Bank Limited	Dutch-Bangla Bank Limited
AB Bank Limited	Mercantile Bank Limited
IFIC Bank Limited	One Bank Limited
Islami Bank Bangladesh Ltd	EXIM Bank Limited
National Bank Limited	Premier Bank Limited
The City Bank Ltd.	First Security Bank Limited
United Commercial Bank Limited	Standard Bank Limited
ICB Islamic Bank Ltd.	The Trust Bank Limited
Eastern Bank Limited	Mutual Trust Bank Limited
National Credit & Commerce Bank Ltd	Bank Asia Limited
Prime Bank Ltd	Bangladesh Commerce Bank Limited
Southeast Bank Limited	Jamuna Bank Ltd
Dhaka Bank Limited	Shahjalal Bank Limited
Al-Arafa Islami Bank Limited	BRAC Bank Limited

Foreign Bank	
Commercial Bank of Ceylon Limited	Habib Bank Ltd.
Standard Chartered Bank Ltd.	State Bank of India
National Bank of Pakistan	Bank Al-Falah Limited
Citibank N.A.	HSBC Bank Ltd.
Woori Bank	ICB Islami Bank

Appendix - B

Highlights of Performance

(Amount in Taka)

SL	PARTICULARS	2008	2007
1	Paid up Capital	2,245,980,000	1,871,650,000
2	Total Capital (Core + Supplementary)	4,069,092,335	3,040,882,802
3	Capital Surplus	1,122,702,335	1,189,432,802
4	Total Assets	45,216,968,653	28,346,996,395
5	Total Deposit	36,484,239,993	22,618,187,303
6	Total Investment (Loans & Advance)	32,918,773,668	20,616,605,335
7	Total Contingent Liabilities and Commitment	10,771,113,500	6,402,844,932
8	Investment Deposit Ratio (%)	90.23%	91.15%
9	Percentage of Classified Investment against total Investments	0.44%	0.62%
10	Profit after Tax and Provision	817,709,533	646,992,691
11	Amount of Classified Investment	143,243,000	128,246,000
12	Provisions kept against classified Investment	28,009,403	23,009,403
13	Provisions surplus	20,801,366	10,723,827
14	Cost of Fund	10.99%	10.40%
15	Profit Earning Assets	39,889,424,692	25,303,841,268
16	Non-Profit Earning Assets	5,327,543,961	3,043,155,127
17	Return on Investment in Securities (ROI)	16.84%	11.41%
18	Return on Assets (ROA)	2.22%	2.60%
19	Income from Investment in Securities	192,717,942	97,974,405
20	Earning Per Share (2008: Basic EPS, 2007: Adjusted EPS)	36.41	28.81
21	Net Income Per Share	36.41	28.81
22	Price Earning Ratio (Times)	8.55	10.58

Appendix - C

Financial Summary: Five Years of SJIBL at a Glance

Figures in million Taka

SL	Items	2008	2007	2006	2005	2004
1	Authorized Capital	4,000	2,000	2,000	2,000	2,000
2	Paid up Capital	2,246	1,872	936	936	467
3	Total Equity (Core & Supplementary)	4,069	3,041	1,363	848	340
4	Core Capital	3,605	2,788	1,205	741	268
5	Supplementary Capital	464	253	158	107	72
6	Total Deposits	36,484	22,618	18,091	12,205	9,092
7	Total Investment (Loans & Advances)	32,919	20,617	15,516	10,590	7,149
8	Import Business	42,551	25,490	18,684	13,114	10,017
9	Export Business	26,347	15,084	11,282	6,295	4,240
10	Inward Foreign Remittance	9,498	4,295	3,535	690	67
11	Total Contingent Liabilities and Commitment	10,771	6,403	6,020	4,835	3,172
12	Total Income	5,285	3,589	2,563	1,621	841
13	Total Expenditure	3,475	2,274	1,718	1,119	766
14	Operating Profit	1,810	1,315	845	502	75
15	Profit/(Loss) before Tax	1,566	1,216	788	466	(852)
16	Profit/(Loss) after Tax	818	647	463	256	(473)
17	Fixed Assets	339	127	93	83	77
18	Total Assets (excluding off-balance sheet items)	45,217	28,347	21,343	14,448	9,742
19	Volume of Non-performing Investment	143	128	30	52	19
20	Amount of Provision against classified Investment	28	23	21	14	13
21	Amount of Provision against unclassified Investment	355	215	157	106	72
22	Amount of Provision against Off Balance Sheets Exposures	71	38	-	-	-
23	Earning Per Share (Taka)	36.41	28.81*	49.50	33.63	(204.91)
24	Book Value per Share (Taka)	100	100	100	100	100
25	Net Asset Value per Share (Taka)	160.53	148.95	128.75	79.26	57.50
26	Investment to Total Deposit Ratio (%)	90.23	91.15	85.77	86.77	78.63
27	Dividend Per Share					
	Cash Dividend	-	-	-	-	-
	Bonus Dividend	22%**	20%	-	-	-
28	Return on Equity (%)	25.58	23.21	38.44	34.46	-176.07
29	Return on Assets (ROA) (%)	2.22	2.60	2.17	1.76	-4.85
30	Operating Income Ratio (%)	34.08	36.64	32.96	30.95	-96.18
31	Net Income Ratio (%)	15.48	18.03	18.07	15.76	-56.16
32	Classified Investment as % of Total Investment	0.44	0.62	0.19	0.49	0.27
33	Capital Adequacy Ratio (%)	13.81	16.42	10.39	8.70	4.69
34	Cost of Deposit (%)	9.31	9.00	9.55	8.23	8.05
35	Cost of Fund (%)	10.99	10.40	10.83	9.76	9.99
36	Return on General Investment (%)	15.10	14.68	14.08	13.21	12.34
37	Number of Branches	33	26	21	16	12
38	Number of Brokerage House	1	-	-	-	-
39	Number of SME Center	5	-	-	-	-
40	Number of Employees	878	555	377	340	283
41	Number of Shareholders'	39,971	40,966	19	19	19
42	Number of foreign Correspondents	590	550	490	460	400

* Adjusted Basic EPS of Tk. 34.57 due to issuance of Bonus Shares

Appendix - D

BALANCE SHEET
AS AT 31 DECEMBER 2008

PROPERTY AND ASSETS	Note	2008 Taka	2007 Taka
Cash			
Cash in hand (Including Foreign Currencies)	3	449,615,577	261,429,435
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	4	2,773,858,394	1,641,085,037
		3,223,473,971	**1,902,514,472**
Balance with other Banks and Financial Institutions			
Inside Bangladesh		5,816,388,532	3,978,605,071
Outside Bangladesh		168,432,590	149,449,849
	5	**5,984,821,122**	**4,128,054,920**
Investments in Securities			
Government		800,000,000	800,000,000
Others		344,189,400	58,994,699
	6	**1,144,189,400**	**858,994,699**
Investments			
Murabaha, Bai-Muajjal etc.		29,197,016,442	19,106,489,075
Bills Purchased and Discounted		3,721,757,226	1,510,116,260
	7	**32,918,773,668**	**20,616,605,335**
Fixed Assets Including Premises, Furniture and Fixtures	8	**338,806,004**	**127,055,567**
Other Assets	9	**1,606,904,488**	**713,771,402**
Non Banking Assets		-	-
Total Assets		**45,216,968,653**	**28,346,996,395**
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents	10	**2,450,000,000**	**1,545,000,000**
Deposits and Other Accounts			
Al-Wadiah Current Deposits & Other Accounts		2,975,717,377	1,684,623,059
Bills Payable		263,076,409	281,432,964
Mudaraba Savings Deposits		1,863,522,467	1,832,746,451
Mudaraba Term Deposits		21,190,164,403	11,341,507,251
Other Mudaraba Deposits		10,191,759,337	7,477,877,578
	11	**36,484,239,993**	**22,618,187,303**
Other Liabilities	12	**2,677,287,986**	**1,396,077,951**
Total Liabilities		**41,611,527,979**	**25,559,265,254**
Capital/Shareholders' Equity			
Paid-up Capital	13	2,245,980,000	1,871,650,000
Statutory Reserve	14	823,552,175	510,392,155
Retained Earnings	15	535,908,499	405,688,986
Total Shareholders' Equity		**3,605,440,674**	**2,787,731,141**
Total Liabilities & Shareholders' Equity		**45,216,968,653**	**28,346,996,395**

Appendix - E

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 Taka	2007 Taka
Profit on Investment	18	4,236,170,670	2,973,438,485
Less: Profit paid on Deposits	19	2,962,395,290	1,960,018,549
Net Investment Income		**1,273,775,380**	**1,013,419,936**
Income from Investment in securities	20	192,717,942	97,974,405
Commission, Exchange and Brokerage	21	693,074,139	410,789,737
Other Operating Income	22	163,423,896	106,640,445
		1,049,215,977	**615,404,587**
Total Operating Income		**2,322,991,357**	**1,628,824,523**
Salaries and Allowances	23	271,249,767	141,466,388
Rent, Taxes, Insurances, Electricity etc.	24	69,802,239	56,771,845
Legal Expenses	25	521,683	375,627
Postage, Stamps, Telecommunication etc.	26	9,398,720	9,190,084
Stationery, Printings, Advertisements etc.	27	29,702,471	21,615,671
Managing Director's Salary and Allowances	28	3,900,000	3,245,400
Directors' Fees and Meeting Expenses	29	2,302,983	3,535,342
Auditors' Fees		200,000	100,000
Depreciation & Repairs of Bank's Assets	30	31,862,115	23,857,691
Other Expenses	31	94,251,280	53,658,084
Total Operating Expenses		**513,191,258**	**313,816,132**
Profit before Provision		**1,809,800,099**	**1,315,008,391**
Specific provisions for Classified Investment		(5,000,000)	(2,200,000)
General Provisions for Unclassified Investment		(140,000,000)	(58,000,000)
General Provisions for Off-Balance Sheet		(70,500,000)	(37,500,000)
Provisions for Investment in Securities		(27,500,000)	-
Provisions for Others		(1,000,000)	(1,000,000)
Total Provision	32	**(244,000,000)**	**(98,700,000)**
Total Profit before Provisions for Taxation		**1,565,800,099**	**1,216,308,391**
Deferred Tax Expenses	33	13,472,886	880,204
Current Tax Expenses	12.2	734,617,680	568,435,496
		748,090,566	**569,315,700**
Net Profit after Taxation		**817,709,533**	**646,992,691**
Appropriations			
Statutory Reserve	14	313,160,020	243,261,679
Retained Earnings	15	504,549,513	403,731,012
		817,709,533	**646,992,691**
Earning Per Share (EPS)	34	**36.41**	**28.81**

Accompanying notes form an integral part of these financial statements

Chairman | Director | Director | Managing Director

Signed as per our annexed report of even date

Place: Dhaka
Date: 25 March 2009

SYFUL SHAMSUL ALAM & CO
Chartered Accountants

Appendix - F

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 Taka	2007 Taka
Cash Flow from Operating Activities			
Investment Profit receipt	35	4,352,919,768	3,020,106,856
Profit Paid on Deposits	36	(2,744,530,892)	(1,943,117,515)
Fees & Commission receipt		693,074,139	410,789,737
Cash Payments to Employees		(275,149,767)	(144,711,788)
Cash Payments to Suppliers		(29,702,471)	(21,615,671)
Income Tax Paid		(615,768,613)	(360,155,759)
Receipts from other Operating activities	37	162,120,196	102,377,155
Payments for other Operating activities	38	(181,360,993)	(128,237,866)
Operating Profit before changes in Operating Assets & Liabilities		**1,361,601,367**	**935,435,148**
Changes in Operating Assets and Liabilities			
Purchases/Sale of Trading Securities		-	-
Investment (Loans and Advances) to Customers		(12,302,168,333)	(5,100,815,652)
Other Assets	39	(201,395,629)	(27,278,687)
Deposits from other Banks		1,313,560,700	375,846,970
Deposits received from Customers		12,552,491,990	4,151,692,955
Other Liabilities	40	71,255,071	24,167,107
Sub Total		**1,433,743,799**	**(576,387,307)**
Net Cash from Operating Activities		**2,795,345,166**	**359,047,842**
Cash flows from Investing Activities			
Proceeds from sale of securities		-	-
Proceeds from Sale of fixed assets		1,303,700	4,727,900
Payment for purchases of securities		(285,194,701)	(358,994,699)
Purchases/sale of Property, Plant & Equipments		(238,728,464)	(54,032,528)
Net Cash from Investing Activities		**(522,619,465)**	**(408,299,327)**
Cash flows from Financing Activities			
Receipts from loan/(borrowing) & debts securities		905,000,000	185,000,000
Payments for redemption of loan capital & debt securities		-	-
Receipts from issue of ordinary shares		-	935,825,000
Dividend Paid		-	-
Net Cash from Financing Activities		**905,000,000**	**1,120,825,000**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**3,177,725,701**	**1,071,573,515**
Effect of Exchange rate changes on cash & cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		6,030,569,392	4,958,995,877
Cash and cash equivalents at the end of the year (D+E)	41	**9,208,295,093**	**6,030,569,392**

Accompanying notes form an integral part of these financial statements

Chairman | Director | Director | Managing Director

Appendix - G

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDEND 31 DECEMBER 2008

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2008	1,871,650,000	510,392,155	405,688,986	2,787,731,141
Changes in accounting policy	-	-	-	-
Restated Balance	1,871,650,000	510,392,155	405,688,986	2,787,731,141
Bonus shares issued for the year 2007	374,330,000	-	(374,330,000)	-
Net profit for the year	-	313,160,020	504,549,513	817,709,533
Balance as at 31 December 2008	**2,245,980,000**	**823,552,175**	**535,908,499**	**3,605,440,674**

Accompanying notes form an integral part of these financial statements

Chairman | Director | Director | Managing Director

Appendix - H

Foreign Exchange Policy Department (LDA-1)
Provisional Figure of Inward Remittance during the month of March, 2009

Sl. No.	Banks	U.S. Dollar	Million U.S. $
National Commercial Banks			
01	Sonali Bank Ltd.	111950000	111.950
02	Agrani Bank Ltd.	67115770	67.116
03	Janata Bank Ltd.	75630000	75.630
04	Rupali Bank Ltd.	9489537	9.490
	Sub Total	**264185307**	**264.185**
Specialized Banks			
05	Bangladesh Krishi Bank.	10830000	10.830
06	Basic Bank Ltd.	20000	0.020
	Sub Total	**10850000**	**10.850**
Private Commercial Banks			
07	Al- Arafah Islami Bank Ltd.	160000	0.160
08	Arab Bangladesh Bank Ltd.	24927602	24.928
09	Bangladesh Com. Bank Ltd.	0.000	0.000
10	Bank Asia Ltd.	12727001	12.727
11	BRAC Bank Ltd.	48320000	48.320
12	Dhaka Bank Ltd.	9213542	9.214
13	Dutch-Bangla Bank Ltd.	8653481	8.653
14	Eastern Bank Ltd.	12911593	12.912
15	Exim Bank Ltd.	1696178	1.696
16	First Security Bank Ltd.	375000	0.375
17	IFIC Bank Ltd.	5396060	5.396
18	Islami Bank Bangladesh Ltd.	202554740	202.555
19	Jamuna Bank Ltd.	3879959	3.880
20	Mercantile Bank Ltd.	5261424	5.261
21	Mutual Trust Bank Ltd.	7237375	7.237
22	National Bank Ltd.	53532409	53.532
23	NCC. Bank Ltd.	17099261	17.099
24	One Bank Ltd.	541514	0.542
25	Prime Bank Ltd.	25924679	25.925
26	Pubali Bank Ltd.	42739363	42.739
27	Shahjalal Bank Ltd.	4287311	4.287
28	Social Investment Bank Ltd.	4697894	4.698
29	South East Bank Ltd.	16229865	16.230
30	Standard Bank Ltd.	127767	0.128
31	The City Bank Ltd.	14743225	14.743
32	The Oriental Bank Ltd.	580800	0.581
33	The Premier Bank Ltd.	1590072	1.590
34	The Trust Bank Ltd.	11568247	11.568
35	United Com. Bank Ltd.	4745794	4.746
36	Uttara Bank Ltd.	46587871	46.588
	Sub Total	**588310027**	**588.310**
Foreign Commercial Banks			
37	Commercial Bank of Ceylon Ltd.	857051	0.857
38	Citi Bank NA.	4323855	4.324
39	Habib Bank Ltd.	15673	0.016
40	HSBC.	8075733	8.076
41	National Bank of Pakistan.	6054	0.006
42	Bank Al Falah.	20000	0.020
43	Standard Chartered Bank.	4596466	4.596
44	State Bank of India.	42541	0.043
45	Woori Bank Ltd.	30000	0.030
	Sub Total	**17967373**	**17.967**
	Grand Total (in US$)	**881312707**	**881.313**
	Total Tk. @ 68.9131	**60733990709**	
	Total Tk. In Crore	**6073.399**	